

VILLAGE OF YELLOW SPRINGS, OHIO
RESOLUTION 2026-18

**AUTHORIZING THE VILLAGE MANAGER TO ENTER INTO AN AGREEMENT FOR THE
SALE OF VILLAGE OWNED RENEWABLE ENERGY CREDITS AND THE PURCHASE OF
GREEN E-CERTIFIED RECS**

WHEREAS, On June 20, 2023, Council passed Ordinance 2023-30, which established Section 238.06 of the Codified Ordinances entitled "Sale and Reinvestment of Renewable Energy Credits" which establishes a Village policy for the sale and reinvestment of renewable energy credits (RECs); and,

WHEREAS, the Village currently owns 55,264 Renewable Energy Credits (RECs), generated through energy contracts in 2023, 2024 and 2025 as a result of renewable energy production, and seeks to sell all of these RECs as a means of generating revenue for the Electric Fund, and,

WHEREAS, Village Council has requested that Green E-certified RECs be purchased to offset this sale for the purpose of remaining a "green" municipality as defined by American Municipal Power,

**NOW, THEREFORE, COUNCIL FOR THE VILLAGE OF YELLOW SPRINGS,
OHIO HEREBY RESOLVES THAT:**

Section 1. The Village Manager is hereby authorized to request both the sale of Village owned RECs and the purchase of Green E-certified RECs by American Municipal Power.

Section 2. Council authorizes the sale of up to 55,264 Renewable Energy Credits at an estimated amount of \$11.70 per credit.

Section 3. Village Council authorizes the purchase of 98,377 Green E-RECs at an estimated cost of \$2.05 per credit, the additional 44,113 credits to allow the Village to achieve a 100% renewable portfolio status for 2023, 2024 and 2025.

Section 4. Council authorizes profit realized from this sale, in the approximate amount of \$413,066.25 (Projected Revenue minus Green e-RECs and AMP Service fee of 0.58/MWh), to be directed to the Village Electric Fund.

Gavin DeVore Leonard, President of Council

PASSED: 4-6-2026

Attest: _____
Judy Kintner, Clerk of Council

ROLL CALL:

Gavin DeVore Leonard __Y__ Angie Hsu __Y__ Carmen Brown __Y__

Senay Semere __Y__ Stephanie Pearce __Y__